

Your future success is determined by 16 trading decisions you make today

Visualise for a moment..... look into the future....who is the trader you want to be?

- How much have you invested in the market?
- What return are you getting a month in dollars?

And more importantly

- What trading purpose have you already achieved?
- What trading purpose will you be working on then?

AND more importantly still...

- What are you doing when you are not trading?
- How has your lifestyle changed because of your trading successes?



We need to question that if this is where you want to be.....

..... what have you done and are you doing to create the result you are would like on a sustained basis.

Also think about something that is good in your world now.

- *What did you do in the past that created that contributed to that thing which you now treasure?*
- *What decisions did you make that propelled you to what you are living NOW?*
- *What choices of behaviours did you adopt that worked and moved you forward to where you are NOW?*

Next identify something that perhaps is not so good or you think should be far better?

Ask yourself the same 3 questions...

- *What did you do in the past that created that contributed to that thing which you now wish was better?*
- *What decisions did you make that resulted you to what you are living NOW with?*
- *What choices of behaviours did you adopt that worked and moved you forward to where you are NOW?*

So what decisions are we referring to?

Your SUSTAINED success goes way beyond simple entry and exit decisions but is rather to do with the choices you make as to whether to do or not do actions that good trading is based upon. YOU know what you have been taught in terms of important activities.

At no other time in recent history has doing the right thing been so important.

- a. The decision to have a compelling, fantastic purpose for trading at all times specifying what you want and how you are going to get it in terms of a growth or cash-flow approach to trading
- b. The decision to re-align with that purpose EVERY DAY before you even consider looking at the market to give you the best chance of keeping it central to all you do
- c. The decision to have and adhere to a daily ritual of checking the market, your positions and determine whether it is right to trade, or intervene on existing trades.
- d. The decision to have a dynamic code of conduct that specifies not only good trading practice but also rules about YOU as a trader and a time commitment that you will review and amend your Code.
- e. The decision to have a trading plan that includes entry, exit and position sizing criteria
- f. The decision to follow your trading plan, not just partially but fully and with passion as you know that this is what is likely to keep you safe in the market for a lifetime
- g. The decision to add to your trading plan EVERY TIME you decide to trade in a different way or use a different vehicle
- h. The decision to test every new strategy prior to trading through virtual trading so you can formally and thoroughly review whether your plan will guide you to profitable trading.
- i. The decision to review your plan at least quarterly through keeping a journal and recording the information necessary to allow you to see if your plan continues to work for you
- j. The decision to record your behaviour in every trad, and review on a monthly basis as 80% of your trading success will be due to managing your psychology and decision making processes.
- k. The decision to create and adhere to a money management strategy that is congruent with your purpose as mixing strategies and management of money will not contribute to your success
- l. The decision to continually learn based on accurate and honest assessment of where your knowledge is now and what you need to know
- m. The decision to share and contribute to the development of others through sharing the opportunities you have so they may have them too..this is a true measure of success
- n. The decision to maintain balance between trading activities and other life activities through effective time management. You know that you must commit to and follow through on allocating the appropriate time to all that you want to succeed in.
- o. The decision to organise your trading workspace and technology to allow you to act efficiently and effectively when working IN your trading business
- p. The decision to have an efficient system for recording your progress in financial terms not only for taxation purposes but because good decisions are based on knowing your exact financial position at all times

The fact is that every day you make

16 Decisions

Some you CHOOSE to do and some of these you CHOOSE NOT to do...
AND your result reflect this.

Make a commitment NOW to making good choices on a daily basis.